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CB Richard Ellis reaffirms global commitment to Earth Hour

Sydney, NSW (4 March 2010)

The global Earth Hour campaign is once again a principal focus for CB Richard Ellis with support from CBRE-managed properties and offices across Australia and New Zealand.

CBRE is encouraging 'lights out' as part of its continued commitment to environmental sustainability. Across Australia and New Zealand 253 buildings totaling over 2,600,000 square metres of space will be participating in this year's World Wildlife Fund initiative.

Globally, the Earth Hour initiative will be encouraged throughout CBRE-managed buildings and offices in North America, Asia, Europe and the Middle East. In the US, the lights will be turned out in over 6,000,000 square metres of space managed or occupied by CBRE, while in Asia the participation rate is set to exceed last year's total of 4,000,000 square metres.

Earth Hour will take place on Saturday March 27, between 8.30pm and 9.30pm. CBRE is encouraging personal participation globally among its 29,000 employees and observance in its more than 300 CBRE offices around the world.

CBRE Asset Services Regional Director Warren Hutt said continued support for Earth Hour was part of the company's global initiative to become carbon neutral by the end of 2010, through energy efficient programs.

"A culture of sustainable awareness is becoming increasingly evident among our clients, as illustrated by the improved participation this year, with 253 CBRE-managed buildings turning off the lights."

Mr Hutt said that participation was not technically demanding and involved coordination between landlords, tenants, technical services staff and building supervisors.

"The savings from lighting alone from the 253 buildings participating will save over 53 tonnes of CO2 being released into the atmosphere. At 3.5 tonnes per car, this equates to taking over 15 cars off the road for a year," Mr Hutt said.

In Australia, the campaign will involve CBRE-managed landmarks such as; 363 George Street and 1 O'Connell Street in Sydney; Riparian Plaza in Brisbane; 30 Pirie Street and 1 King William Street in Adelaide; 15 Williams Street in Melbourne and Perth landmarks such as Central Park, QV1 and Westralia Square.

In New Zealand 60 buildings will take part including; the ANZ Centre and AXA Centre in Auckland, the State Insurance Tower/BNZ Centre in Wellington and Te Waipounamu House in Christchurch.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.au